

Rider University
Actual Cash Activity July 2016 - May 2017
With Comparison to Forecast

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Date:	July 2016	August 2016	September 2016	October 2016	November 2016	December 2016	January 2017	February 2017	March 2017	April 2017	May 2017	Actual
Opening Balance (PNC & Wells Fargo)	3,301,070.00	3,023,813.00	10,792,355.00	24,320,148.00	9,614,833.00	3,765,555.00	8,065,664.00	14,480,352.00	26,740,730.00	4,457,802.00	5,834,776.00	
Cash INFLOWS:												
<i>Student Tuition and Other - net of scholarships</i>	2,953,668.00	9,707,599.00	9,862,512.00	1,997,090.00	1,000,696.00	3,765,721.00	14,670,226.00	2,182,040.00	2,047,554.00	801,598.00	1,284,563.00	
<i>Student Room</i>	590,591.00	1,941,052.00	1,972,027.00	399,322.00	200,091.00	752,963.00	2,933,339.00	436,303.00	409,412.00	160,281.00	256,851.00	
<i>Student Board</i>	286,813.00	942,646.00	957,689.00	193,925.00	97,172.00	365,666.00	1,424,536.00	211,885.00	198,826.00	77,838.00	124,736.00	
<i>Banking</i>	5,000,000.00	3,067,242.00	-	-	3,000,000.00	6,000,000.00	-	-	-	8,000,000.00	6,000,000.00	
<i>Endowment Distributions and Transfers (incl spending polic</i>	48,159.00	165,737.00	124,816.00	90,780.00	68,103.00	3,318,149.00	81,025.00	61,113.00	143,786.00	151,773.00	116,870.00	
Bond Reimbursements												
<i>State aid - NJ Commission on Higher Ed (EOF)</i>	203,096.00	-	135,469.00	-	153,274.00	73,949.00	-	173,508.00	76,001.00	1,425.00	32,273.00	
<i>State aid - NJ Higher Educ Assistance Authority</i>	-	1,983,851.00	-	2,074,374.00	-	167,335.00	1,250.00	2,067,208.00	17,500.00	-	1,933,290.00	
<i>State aid - Other</i>	-	42,485.00	-	-	31,864.00	137,936.00	-	-	2,250.00	21,239.00	-	
<i>Federal Drawdowns - DOE</i>	-	-	19,317,948.00	-	3,160,236.00	890,067.00	-	18,800,909.00	-	1,751,307.00	3,728.00	
<i>Federal Drawdowns - NIH</i>	-	23,262.00	-	-	24,630.00	-	9,490.00	-	-	19,717.00	-	
<i>Federal Drawdowns - NSF</i>	-	16,438.00	-	-	-	-	-	-	-	85,653.00	-	
<i>Federal Drawdowns - Other</i>											6,761.00	
<i>Other</i>	2,794,802.00	5,031,428.00	3,174,329.00	2,645,210.00	1,288,545.00	2,999,513.00	5,532,555.00	2,307,789.00	2,486,596.00	1,999,435.00	2,900,131.00	
Sub-total - INFLOWS	11,877,129.00	22,921,740.00	35,544,790.00	7,400,701.00	9,024,611.00	18,471,299.00	24,652,421.00	26,240,755.00	5,381,925.00	13,070,266.00	12,659,203.00	
Cash OUTFLOWS:												
<i>Payroll (salaries and fringe benefits)</i>	6,370,998.00	5,544,755.00	7,601,946.00	6,899,909.00	6,939,733.00	7,487,428.00	6,168,721.00	6,739,056.00	6,872,779.00	6,823,095.00	6,766,783.00	
<i>Accounts Payable</i>	4,055,011.00	1,563,470.00	5,853,224.00	5,295,440.00	3,528,858.00	5,209,785.00	3,161,688.00	5,105,710.00	3,140,949.00	2,931,409.00	3,449,859.00	
<i>Healthcare</i>	747,217.00	659,960.00	620,868.00	758,299.00	850,473.00	945,861.00	1,003,483.00	912,957.00	1,074,638.00	892,525.00	986,303.00	
<i>Debt Service</i>	-	132,062.00	-	119,680.00	2,734,428.00	-	105,557.00	16,495.00	60,000.00	146,680.00	2,734,428.00	
<i>Utilities</i>	144,678.00	215,209.00	219,354.00	201,743.00	140,604.00	231,169.00	463,070.00	218,313.00	294,977.00	273,849.00	217,527.00	
<i>Custodial</i>	306,062.00	305,950.00	342,779.00	300,705.00	298,038.00	-	597,530.00	249,549.00	365,346.00	287,713.00	293,116.00	
<i>Food Service</i>	242,271.00	2,669,717.00	34,842.00	288,335.00	209,251.00	73,403.00	2,326,518.00	135,923.00	205,791.00	156,401.00	103,845.00	
<i>Endowment Cap Calls & Trans</i>	131,650.00	198,000.00	128,480.00	85,000.00	82,986.00	20,278.00	133,196.00	92,189.00	509,397.00	108,021.00	329,975.00	
<i>Investment Transfers out</i>	-	3,067,242.00	7,000,000.00	8,000,000.00	-	-	4,000,000.00	-	15,000,000.00	-	-	
<i>Credit card / Bank fees</i>	32,306.00	78,089.00	69,660.00	33,541.00	34,932.00	9,273.00	28,170.00	37,607.00	30,879.00	14,289.00	27,036.00	
<i>Other</i>	124,193.00	718,744.00	145,844.00	123,364.00	54,586.00	193,993.00	249,800.00	472,578.00	110,097.00	59,310.00	54,818.00	
Sub-total - OUTFLOWS	12,154,386.00	15,153,198.00	22,016,997.00	22,106,016.00	14,873,889.00	14,171,190.00	18,237,733.00	13,980,377.00	27,664,853.00	11,693,292.00	14,963,690.00	
Actual ending balance per bank statements	3,023,813.00	10,792,355.00	24,320,148.00	9,614,833.00	3,765,555.00	8,065,664.00	14,480,352.00	26,740,730.00	4,457,802.00	5,834,776.00	3,530,289.00	
Additional Sources:												
State Street	12,153,953.00	15,224,366.00	22,228,601.00	30,234,853.00	27,241,427.00	21,248,250.00	25,257,577.00	25,266,682.00	40,284,803.00	32,304,915.00	26,321,946.00	
TD Bank	549,607.00	549,615.00	549,622.00	549,629.00	549,637.00	549,644.00	549,652.00	549,659.00	549,666.00	549,674.00	549,681.00	
Roma (now Investors)	1,005,951.00	1,006,125.00	1,006,292.00	1,006,466.00	1,006,633.00	1,006,807.00	1,006,980.00	1,007,137.00	1,007,310.00	1,007,478.00	1,007,652.00	
Quasi funding	4,932,758.00	4,932,758.00	4,932,758.00	4,932,758.00	4,932,758.00	6,815,758.00	6,815,758.00	6,815,758.00	6,815,758.00	6,815,758.00	6,815,758.00	
Total additional sources	18,642,269.00	21,712,864.00	28,717,273.00	36,723,706.00	33,730,455.00	29,620,459.00	33,629,967.00	33,639,236.00	48,657,537.00	40,677,825.00	34,695,037.00	
Total actual cash	21,666,082.00	32,505,219.00	53,037,421.00	46,338,539.00	37,496,010.00	37,686,123.00	48,110,319.00	60,379,966.00	53,115,339.00	46,512,601.00	38,225,326.00	
Total forecasted cash	27,469,476.95	32,995,348.73	54,392,510.73	49,037,117.08	35,740,252.49	35,837,614.83	51,173,782.74	57,429,100.88	53,476,420.68	43,206,882.68	36,359,848.92	
Actual cash as a % of forecasted cash	79%	99%	98%	94%	105%	105%	94%	105%	99%	108%	105%	